



In this report, you'll see lots of examples of leadership: donors, program volunteers, community collaborators and the expertise of physicians as well as others.

**They all led for better health in 2022.**

**Michael E. Speer, MD**  
2021-2023 President  
TMA Foundation



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In 2022,  
TMA Foundation  
supported...

**25**

evidenced-based  
initiatives to improve  
health and access to care

**41**

science awards  
and scholarships

TOTAL:

**\$623,475**

in grant funding



# Leading for Better Health

TMA Foundation  
2022 Annual Report



Texas Medical Association Foundation  
401 West 15th Street, Suite 100  
Austin, TX 78701

See top program donors and  
view the annual report video at  
[texmed.org/FoundationReports](https://texmed.org/FoundationReports)



@TMAFoundation  
tmaf.org

**THE FINANCIAL PICTURE AS OF DEC. 31, 2022**

**FUNDS**

Total Funds Assets..... \$13,691,407

**Endowments**

Ernest and Sarah Butler Endowment  
for Excellence in Science Teaching..... \$3,404,260  
General Endowment..... \$2,952,257  
Legacy of Caring Endowment ..... \$1,811,223  
John P. McGovern Endowment ..... \$626,430  
Leung Minority Scholarship Endowment..... \$63,769  
Patel Medical Student Scholarship Endowment..... \$25,648  
**Sub-Total Endowments..... \$8,883,587**

**Trusts**

Minority Scholarship Trust of  
Dr. Roberto J. and Agniela (Annie) M. Bayardo ..... \$2,633,113  
Hispanic Nursing Scholarship Trust of  
Dr. Roberto J. and Agniela (Annie) M. Bayardo ..... \$819,908  
Hispanic Medical Student Scholarship Trust of  
Dr. Roberto J. and Agniela (Annie) M. Bayardo ..... \$297,457  
Medical Student Scholarship and Grant Trust of  
Dr. Roberto J. and Agniela (Annie) Bayardo ..... \$465,240  
**Sub-Total Trusts..... \$4,215,718**

**Funds**

Unrestricted..... \$149,041  
Temporarily Restricted..... \$354,791  
Leadership in Medicine Fund..... \$88,270  
**Sub-Total Funds ..... \$592,102**

**INCOME**

Total income ..... \$1,368,669  
Donations Received..... \$481,616  
Gala..... \$419,244  
Net Investment Income..... \$239,614  
TMA Operating Grant ..... \$196,526  
Gift Fees ..... \$16,875  
Grant Fees ..... \$14,794

**INVESTMENTS**

Total Gain/(Loss) from Investments ..... (\$2,443,520)  
Realized Gain/(Loss) on Sale of Investments..... \$95,299  
Unrealized Gain/(Loss) on Sale of Investments ..... (\$2,539,091)  
Insurance Bonds..... \$272

**EXPENSES**

Total Expenses ..... \$1,483,202

**Administrative/Gala**

Operations ..... \$641,164  
*(includes \$95,500 TMA services and IT)*  
Gala..... \$191,491  
Grant Fees ..... \$14,795  
Credit Card Fees ..... \$6,409  
Software ..... \$5,000  
Publications ..... \$868  
**Sub-Total Administrative/Gala ..... \$859,727**

**Grants**

TMA Programs ..... \$428,536  
TMA Alliance Programs ..... \$12,000  
Community Based Scholarships ..... \$136,100  
Community Based Health Initiatives ..... \$36,339  
Champion of Health Award..... \$10,500  
**Sub-Total Grants Paid Out ..... \$623,475**

**Net Decrease in Assets.....(\$2,558,053)**

*Income and investment gains/(loss) over expenses and grants*



**TMA Hard Hats  
for Little Heads**

**8,556**

Texas children received a free bike helmet to exercise safely.

**TMAF Champion of  
Health Awards**

**2** winning programs helped thousands of Texans in need.

**Scholarships**

**31** Texas medical and nursing students benefited.

**TMA Vaccines  
Defend What Matters**

**18**

community initiatives provided Texans with evidenced-based education and vaccinations.

**TMA Alliance  
Texas BookShare**

**2,784**

health education books provided to children through physician office visits.

**Walk with a Doc Texas**

**56** monthly walking groups led by physicians.

**TMA Butler Awards  
for Excellence in  
Science Teaching**

**3** Texas teachers (K-12) and their schools received cash prizes.

**Community Grants**

**15** initiatives by TMA county medical societies and alliance and medical student chapters received grants.

